

## Press Release

### **Developer Group announces their first project at Visakhapatnam**

January 21, 2015: Developer Group, the first Japanese investor promoted real estate Company in India, has announced its entry into the Visakhapatnam realty market with its first residential project - Oakvalley.

The residential enclave promises an exclusive lifestyle to the people of Visakhapatnam in a secure community of neatly laid plots along with an attractive proposed club house and a host of modern amenities. The project is located at Maharajpeta Junction, adjacent to Oakridge International School in Singanabanda.

Speaking about the project Mr. Manohar Bhagavatula, Joint Managing Director of Developer Group India Pvt. Ltd. said "This is truly the first international residential enclave in Visakhapatnam in which we have implemented ideas that relate to a modern way of living and will allow residents to engage in a dynamic lifestyle. The enclave will provide residents with ample infrastructure for sports and social activities, the perfect setting to sit back, relax and enjoy scenic surroundings and picturesque landscaping. We also plan to provide round the clock security and maintenance services, even after handing over."

This new project will substantially strengthen the presence of Developer Group in Visakhapatnam, the biggest and most sought after city in Andhra Pradesh. The company is also developing projects in other cities like Ludhiana and Chennai.

Developer Group is backed by leading Japanese corporates and institutions that have allied with Indian professionals of the highest calibre with in-depth knowledge of customer insight, project assessment as well as risk management expertise. This group is focused on introducing contemporary practices into the booming real estate market with professionalism, transparency, ethics and reliability.

Earlier in November 2014, Tama Homes, Japan had announced their joint venture with Developer Group. Tama Homes, a leading Japanese realty company, brings a set of globally recognized and efficient methods of realty development to this partnership.